Enforcement Decree of the Adjustment of International Taxes Act§2②(3) The indirect ownership ratio of stocks is calculated by the following methodsm 1. Where one corporation owns at least 50/100 of the voting stocks of a corporation (hereinafter referred to as "shareholder corporation"), which is a shareholder of the other corporation (hereinafter referred to as "shareholder corporation"), the ratio of voting stocks of the other corporation (hereinafter referred to as "shareholder corporation's share ownership ratio") shall be the indirect ownership ratio of one corporation to the other. However, if there are two or more shareholder corporations, the total ratio of the ratio calculated for each shareholder corporation shall be the indirect ownership ratio of one corporation to the other. 2. If one corporation owns less than 50/100 of the voting stocks of the shareholder corporation of the other corporation, the ratio of ownership multiplied by the shareholder corporation's share ownership ratio shall be the indirect ownership ratio of one corporation to the other. However, if there are two or more shareholder corporations, the total ratio of the ratio calculated for each shareholder corporation shall be the indirect ownership ratio of one corporation to the other. 3. The calculation methods in subparagraphs 1 and 2 shall apply mutatis mutandis even if one or more corporations are interposed between the intermediate corporation of the other corporation and one of the corporations, and these corporations are connected through a stock ownership relationship.